



THE INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
OF CYPRUS



THE FEDERATION
OF EUROPEAN
ACCOUNTANTS

PROGRAMME

JOINT FEE AND ICPAC PUBLIC SECTOR SEMINAR MARCH 2010

"CHALLENGES OF ACCRUAL ACCOUNTING IN THE PUBLIC SECTOR"

Tuesday 23 March 2010, 8:00-17:00
Hilton Cyprus, Nicosia, Cyprus

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- 8:00-8:30 REGISTRATION AND COFFEE**
 - 8:30-9:00 INTRODUCTION**
 - Nicos Syrimis, President of ICPAC
 - Caroline Mawhood, Chair of FEE Public Sector Committee (PSC)
 - Rea Georgiou, Chair of ICPAC Public Sector Committee (PSC)
 - 9:00-9:20 KEYNOTE SPEECHES**
 - Charilaos Stavrakis, Minister of Finance
 - Hans van Damme, President of FEE
 - 9:20-10:10 INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS BOARD STRATEGY**
 - Andreas Bergmann, Chair of IPSASB
 - 10:10-10:40 PRESENTATION OF PUBLIC SECTOR-SPECIFIC IPSASs**
 - Thomas Müller-Marques Berger, Member of IPSASB and FEE/PSC
 - 10:40-11:10 COFFEE BREAK**
 - 11:10-11:30 AUDITING: SIMILARITIES AND DIFFERENCES BETWEEN PUBLIC AND PRIVATE SECTOR**
 - Daniel Faura, Member of FEE/PSC
 - 11:30-11:50 CYPRUS PUBLIC SECTOR DEVELOPMENTS IN ACCOUNTING PRACTICE**
 - Lazaros Lazarou, Accountant General of the Republic of Cyprus
 - 11:50-12:10 CYPRUS PUBLIC SECTOR DEVELOPMENTS IN AUDITING PRACTICE**
 - Chrystalla Georghadji, Auditor General of the Republic of Cyprus
 - 12:10-12:30 QUESTIONS**
 - 12:30-14:00 LUNCH**

14:00-14:30 THE BENEFITS IN IMPLEMENTING ACCRUAL ACCOUNTING

- John Stanford, Deputy Technical Director of IPSASB

14:30-16:15 PRACTICAL EXPERIENCES IN ACCOUNTING AND AUDITING PRACTICES IN THE COUNTRIES BELOW:

(two parallel sessions)

- Brief description of each country concerning accounting in the public sector addressing:
 - On accrual, modified accrual or cash accounting
 - Accounting standards: IPSAS, IFRS, National GAAP or other standards
 - What levels of the public sector
 - Is there any change expected in the near future
- Major challenges in accounting and auditing on e.g.: consolidation issues, pension costs/employee benefits, non-exchange revenue, accrual budgeting, etc.
- Practical problems faced in implementing accrual accounting e.g. IT, importance to convince management at the top, appropriate expertise including the use of external assistance from the private sector(including experts such as external auditors)

SESSION 1

Chair of Workshop: Antigone Modestou, Member of ICPAC/PSC

Speakers:

- Austria: Peter Wundsam, Member of FEE/PSC
- Belgium: Johan De Cooman, Member of FEE/PSC
- Denmark: Erik Hammer, Member of FEE/PSC
- France: Philippe Adhémar, Member of FEE/PSC
- Germany: Viola Eulner, Member of FEE/PSC
- Portugal: Olga Silveira, Member of FEE/PSC

SESSION 2

Chair of Workshop: Andreas Antoniadis, Vice-Chair of ICPAC/PSC

Speakers:

- Netherlands: Martin Dees, Member of FEE/PSC
- Norway: Harald Brandsås, Member of FEE/PSC
- Spain: Daniel Faura, Member of FEE/PSC
- UK: Caroline Mawhood, Chair of FEE/PSC
- Sweden: Pär Falkman, Member of FEE/PSC
- Romania: Adriana Tiron Tudor, Member of FEE/PSC
- Italy: Stefano Pozzoli, Member of FEE/PSC

QUESTIONS - DISCUSSION

16:15-16:30 COFFEE BREAK

16:30-16:50 REPORT BACK ON CONCLUSION OF WORKSHOPS

16:50-17:00 CONCLUSIONS AND CONFERENCE CLOSE

